



Korea Aggregates Association
한국골재협회

KOREA AGGREGATES ASSOCIATION

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INTRODUCTION

- Founded in 1993 based on the Aggregate Extraction Act
- Main objectives: improve the rights of member companies, promote cooperation, and promote exchange of information
- 850 out of 1000 are members of the Association
- AAK represents the members to the gov't and National Assembly.
- Commissioned by the gov't to perform aggregate extraction capability assessment and aggregate extraction permits.



Foundation Ceremony 1993

WHAT WE DO

- In 2003, authorized by the Ministry of Land, Infrastructure, and Transport to administer guarantees and loan programs on aggregate extraction businesses
- Commissioned by the Ministry carry out aggregate supply plans
- Support activities for approximately 400 million tons of aggregates each year in accordance with the aggregate supply plan



BOD meeting 2023



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Korea Aggregates Financial Cooperative

PRODUCTION TONNAGES & TRENDS



Ready-mixed concrete

240,000,000ton

(150,000,000m³)

Aggregates

400,000,000ton

(250,000,000m³)

Cement

50,000,000ton

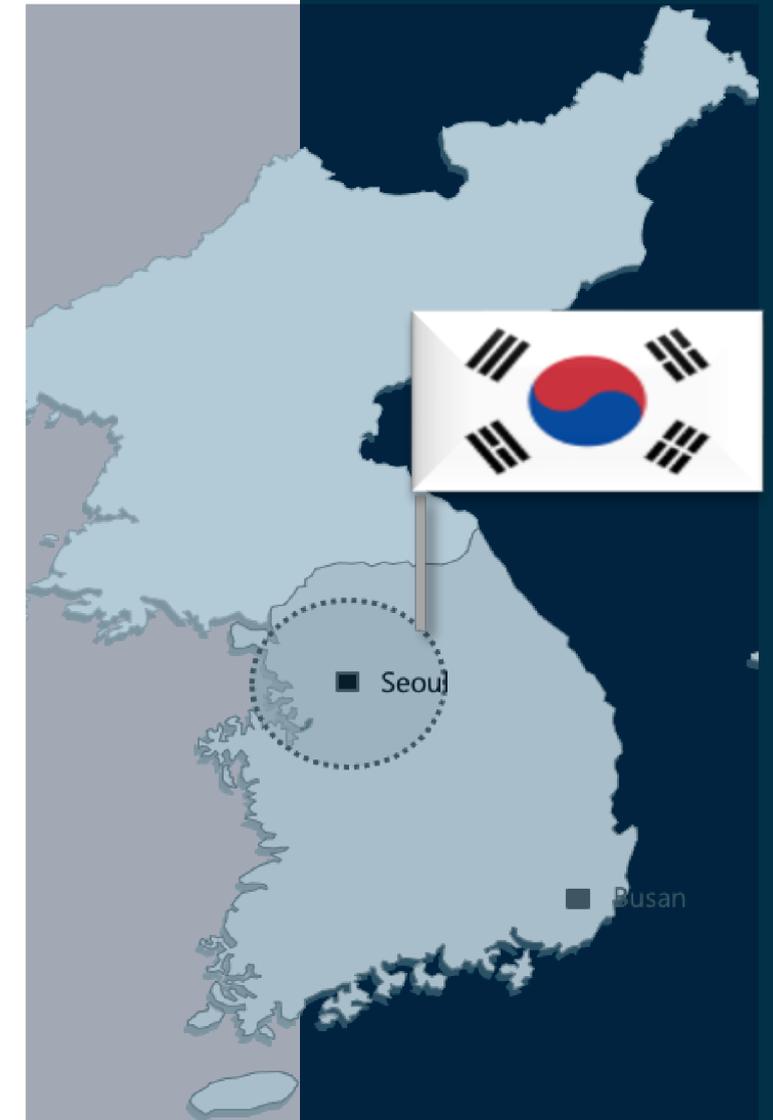
(80,000,000m³)



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PRODUCTION TONNAGES & TRENDS

year \ type	Sand	Gravel	Sum
2018	160,941	209,891	370,832
2019	194,339	210,533	404,872
2020	180,307	195,330	375,637
2021	186,541	202,085	388,626
2022	191,392	207,336	398,728



The average annual aggregate demand in Korea has been around 390 million tons in the past 5 yrs.

MAIN CHALLENGES & OPPORTUNITIES

- Respond to environmental regulations and logistic restrictions
- Develop and administer long term extraction and restoration plans
- Founded Korea Aggregates Research Institute in 2020 for research on aggregate quality, aggregate resources survey, and aggregate industry



MAIN CHALLENGES & OPPORTUNITIES

Efforts are being made to enhance public awareness and to advance the aggregate industry through exchanges with GAIN members.



THANK YOU!



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